

**BEFORE THE BOARD OF DIRECTORS**  
**OF THE THREE RIVERS LEVEE IMPROVEMENT AUTHORITY**

**In Re:**

**RESOLUTION DETERMINING THAT SPECIAL )**  
**TAXES SHALL CEASE TO BE LEVIED ON )**  
**PROPERTY WITHIN THE THREE RIVERS )**  
**LEVEE IMPROVEMENT AUTHORITY )**  
**COMMUNITY FACILITIES DISTRICT NO. 2006-1 )**  
**(SOUTH COUNTY AREA), TAX ZONE 8 )**

**Resolution No. 2013-06**

**WHEREAS**, under and pursuant to Resolution No. 07-09 adopted by the Board of Directors of the Three Rivers Levee Improvement Authority (the "Authority") on April 3, 2007, the Board has formed the Three Rivers Levee Improvement Authority Community Facilities District No. 2006-1 (South County Area) (the "District") pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, constituting Section 53311 et seq. of the California Government Code (the "Code"); and

**WHEREAS**, the rate, method of apportionment and manner of collection of the special tax to be levied in the District, as set forth in Exhibit B to Resolution No. 07-09, identified eight different tax zones within the District, including a "Tax Zone 8;" and

**WHEREAS**, pursuant to Authority Ordinance No. 2 adopted by the Board of Directors of the Authority on April 17, 2007, the Board of Directors authorized the levy of special taxes (the "Special Taxes") on real property in the eight tax zones within the District to pay the debt service on bonds issued for the District and administrative expenses of the District; and

**WHEREAS**, on April 18, 2007, the Authority issued for the District \$944,112 principal amount of a Special Tax Bond, 2007 Series A, Tax Zone 8 (the "2007 Tax Zone 8 Bond") to be repaid from special taxes levied for the District on property in Tax Zone 8; and

**WHEREAS**, the owner of the 2007 Tax Zone 8 Bond has indicated its intent to tender the 2007 Tax Zone 8 Bond to the Authority, so that the Authority can remit it to the fiscal agent for the 2007 Zone 8 Bonds (the "Fiscal Agent") for cancellation, and so that no future special taxes will need to be levied on property in Tax Zone 8 to repay the 2007 Tax Zone 8 Bond; and

**WHEREAS**, the Board of Directors now desires to make a determination that, from and after the surrender of the 2007 Tax Zone 8 Bond for cancellation and payment by the owner thereof of the costs of the Authority related thereto, the Special Taxes shall cease to be levied on real property in Tax Zone 8 of the District, and to direct the recordation of a Notice of Cessation of Special Tax in the Yuba County Recorder's Office.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Three Rivers Levee Improvement Authority as follows:

*Section 1.* That the above recitals are all true and correct.

*Section 2.* That the Board of Directors, as the legislative body for the District under the Code, hereby determines that, following tender of the 2007 Tax Zone 8 Bond to the Authority for transmittal to the Fiscal Agent for cancellation by the owner thereof, and acknowledgement by the Executive Director of payment by the owner thereof of the costs of the Authority related thereto, the Special Taxes shall cease to be levied on property in Tax Zone 8 of the District, as provided in Section 53330.5 of the Code.

*Section 3.* That the Secretary is hereby authorized and directed to record a Notice of Cessation of Special Tax, in the form attached hereto as Exhibit A, in the Office of the County Recorder of the County of Yuba as soon as practicable following the adoption of this Resolution and confirmation by the Executive Director that the 2007 Tax Zone 8 Bond has been delivered to the Authority for transmittal to the Fiscal Agent for cancellation and that the Authority has received payment from the owner of the 2007 Tax Zone 8 Bond for costs related thereto.

\* \* \* \* \*

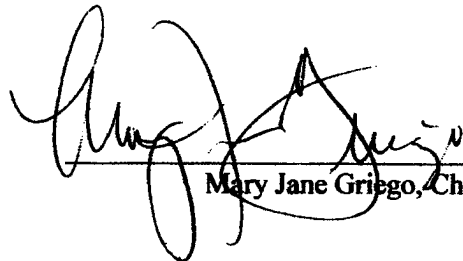
**PASSED AND ADOPTED** this 17<sup>th</sup> day of December, 2013, by the Board of Directors of the Three Rivers Levee Improvement Authority, by the following vote:

AYES: Directors Brown, Griego, Nicoletti

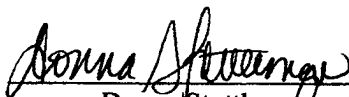
NOES: None

ABSENT: Directors Atwal, Crippen

ABSTAIN: None

  
\_\_\_\_\_  
Mary Jane Griego, Chair

ATTEST:

  
\_\_\_\_\_  
Donna Stottlemeyer, Secretary

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Andrea P. Cleab.  
Counsel to the Authority

**EXHIBIT A**

**Recording requested by and  
when recorded return to:**

Secretary  
Three Rivers Levee Improvement Authority  
1114 Yuba Street, Suite 218  
Marysville, California 95901

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**NOTICE OF CESSATION OF SPECIAL TAX**

Three Rivers Levee Improvement Authority  
Community Facilities District No. 2006-1  
(South County Area), Tax Zone 8

The Three Rivers Levee Improvement Authority (the "Authority"), County of Yuba, State of California, with respect to the Three Rivers Levee Improvement Authority Community Facilities District No. 2006-1 (South County Area) (the "CFD"), hereby gives notice that:

1. The Board of Directors of the Authority has established the CFD under the provision of the Mello-Roos Community Facilities Act of 1982, as amended, constituting Sections 53311 et seq. of the California Government Code.

2. On December 17, 2013, the Board of Directors of the Authority, acting as the legislative body of the CFD, adopted a resolution determining that special taxes shall cease to be levied on property in Tax Zone 8 of the CFD.

3. The obligation of parcel in Tax Zone 8 of the District to pay the special taxes has ceased and the lien imposed by the Notice of Special Tax Lien recorded on April 5, 2007 as document no. 2007R-005944 in the records of the County Recorder of Yuba County, State of California, is extinguished as to the Yuba County Assessor's Parcel which is located in Tax Zone 8 of the District which parcel is identified in Attachment A hereto.

4. The map of the boundaries of the CFD was recorded on March 9, 2007, in Book 2 of Maps of Assessment and Community Facilities Districts at Pages 12 through 15 (instrument no. 2007R-004305), in the office of the County Recorder for the County of Yuba, State of California.

Dated this \_\_\_\_ day of \_\_\_\_\_, 201\_\_.

By: \_\_\_\_\_  
Donna Stottlemeyer  
Secretary, Three Rivers Levee Improvement Authority

**ATTACHMENT A**

**Three Rivers Levee Improvement Authority  
Community Facilities District No. 2006-1  
(South County Area), Tax Zone 8**

**Assessor's Parcel Number and Owner of Land Within Tax Zone 8**

<b>Owner of Land</b>	<b>Yuba County Assessor's Parcel No.</b>
<b>Rio Del Oro Farms #2 LLC 725 Sanborn Road Yuba City, CA 95993</b>	<b>016-060-042-000</b>