

THREE RIVERS LEVEE IMPROVEMENT AUTHORITY

MINUTES – BOARD OF DIRECTORS

OCTOBER 2, 2007

A meeting of the Board of Directors of the Three Rivers Levee Improvement Authority was held on the above date, commencing at 3:32 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Rick Brown, Jerry Crippen, Mary Jane Griego, Dan Logue and Richard Webb. Also present were Assistant County Administrator Randy Margo, Program Manager Ric Reinhardt, Co-Counsel Andrea Clark, and Clerk of the Board of Supervisors/Secretary Donna Stottlemeyer. Chairman Webb presided.

PUBLIC COMMUNICATIONS

No one came forward.

CONSENT AGENDA

Upon motion of Director Griego, seconded by Director Logue, and unanimously carried, the Board took the following actions:

- 1) Minutes: Approved minutes of the regular meeting of September 18, 2007, as written. APPROVE MINUTES
- 2) Financial Statements: Received Financial Statements prepared by Michael Hinz, CPA, dated June 30, 2004, 2005, and 2006. RECEIVED FIN. STTMNTS.

ACTION ITEMS

Chairman Webb left the meeting at 3:35 p.m. and Vice-chairman Logue presided.

Second Funding Agreement and Financial Plan for Proposition 1E Grant: Assistant County Administrator Randy Margo and Consultant Seth Wurzel, EPS Consulting Services, recapped the proposed funding agreement, financial plan, and term sheet for funding of the local share and receipt of Proposition 1E funds for Phase 4 levee improvements. Mr. Wurzel and Mr. Margo responded to Board inquiries.

Mr. Seth Merewitz, Counsel for Plumas Lake Landowners Group, responded to Board inquiries regarding participants during the open enrollment period.

Following Board discussion, Treasurer Jim Kennedy advised under the current agreement there is no guarantee from the landowners for \$30 million and an agreement to move forward for Community Facilities District and Assessment District.

Upon motion of Director Crippen, seconded by Director Griego, and carried, with Director Webb being absent, the Board adopted Resolution No. 07-26 which is entitled: "A RESOLUTION BY THE BOARD OF THREE RIVERS LEVEE IMPROVEMENT AUTHORITY APPROVING PROPOSAL TO AMEND SECOND AGREEMENT FOR ADVANCED FUNDING AND REIMBURSEMENT OF COSTS FOR LEVEE IMPROVEMENTS, AND DIRECTING RELATED ACTIONS." ADOPT RESOLUTION NO. 07-26

#### BOARD AND STAFF MEMBERS' REPORTS

Director Webb returned to the meeting at 4:08 p.m.

Reports were received on the following:

Co-Counsel Andrea Clark:

- Assessment and Community Facilities District formation does not require LAFCO approval

Program Manager Ric Reinhardt:

- Extension of Segment 2 bid October

#### ADJOURNMENT

There being no further business to come before the Three Rivers Levee Improvement Authority the meeting was adjourned at 4:15 p.m. by Chairman Webb.

Richard E. Webl  
Chairman

ATTEST: DONNA STOTTEMEYER  
CLERK OF THE BOARD OF SUPERVISORS  
AND SECRETARY OF THE PUBLIC AUTHORITY

Donna Stottmeyer Approved: October 16, 2007