

THREE RIVERS LEVEE IMPROVEMENT AUTHORITY

MINUTES – BOARD OF DIRECTORS

APRIL 3, 2007

A meeting of the Board of Directors of the Three Rivers Levee Improvement Authority was held on the above date, commencing at 3:30 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Rick Brown, Jerry Crippen, Mary Jane Griego, Dan Logue, and Richard Webb. Also present were Executive Director Paul Brunner, County Counsel Daniel Montgomery, and Clerk of the Board of Supervisors/Secretary Donna Stottlemeyer. Chairman Webb presided.

A. Community Facilities District 2006-1 (South County Area): Executive Director Paul Brunner recapped the formation, purpose and proposed finances of two Districts to be formed and responded to Board inquiries.

Director Logue left the meeting at 3:35 p.m. and returned at 3:37 p.m.

Bond Counsel Paul Thimmig recapped interest and bond funding aspects, landowner negotiations, advising actions are in furtherance of the Second Funding Agreement and responded to Board inquiries.

Treasurer James Kennedy felt conditions of the Second Funding Agreement regarding the second capital call were not met by developers, and to move forward with issuance of bonds would be inappropriate at this time. Mr. Kennedy responded to Board inquiries.

Developer John Barnhart, KB Home, urged the Board to move forward with formation advising current lots with homes were not included within the District and would be affected.

Following further Board discussion regarding bond schedule, the Board recessed at 3:59 p.m. and reconvened at 4:10 p.m. with all Board and staff members present as indicated.

Chairman Webb opened the public hearing. No one came forward. Chairman Webb closed the public hearing.

Upon motion of Director Logue, seconded by Director Brown, and unanimously carried, the Board adopted Resolution No. 07-09, which is entitled: "RESOLUTION OF FORMATION OF THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-1 (SOUTH COUNTY AREA),

ADOPT
RESOLUTION
NO. 07-09

AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN THE DISTRICT, PRELIMINARILY ESTABLISHING AN APPROPRIATIONS LIMIT FOR THE DISTRICT, AND SUBMITTING LEVY OF THE SPECIAL TAX AND THE ESTABLISHMENT OF THE APPROPRIATIONS LIMIT TO THE QUALIFIED ELECTORS OF THE DISTRICT."

Upon motion of Director Griego, seconded by Director Logue, and unanimously carried, the Board adopted Resolution No. 07-10, which is entitled: "RESOLUTION DETERMINING THE NECESSITY TO INCUR BONDED INDEBTEDNESS WITHIN THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-1 (SOUTH COUNTY AREA) AND SUBMITTING PROPOSITION TO THE QUALIFIED ELECTORS OF THE DISTRICT." ADOPT RESOLUTION NO. 07-10

Upon motion of Director Crippen, seconded by Director Logue, and unanimously carried, the Board adopted Resolution No. 07-11, which is entitled: "RESOLUTION CALLING A SPECIAL ELECTION WITHIN THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-1 (SOUTH COUNTY AREA)." ADOPT RESOLUTION NO. 07-11

Following opening and counting of the ballots, upon motion of Director Griego, seconded by Director Logue, and unanimously carried, the Board adopted Resolution No. 07-12, which is entitled: "RESOLUTION DECLARING RESULTS OF SPECIAL ELECTION AND DIRECTING RECORDING OF NOTICE OF SPECIAL TAX LIEN." ADOPT RESOLUTION NO. 07-12

Upon motion of Director Crippen, seconded by Director Logue, and unanimously carried, the Board adopted Resolution No. 07-13, which is entitled: "RESOLUTION AUTHORIZING THE ISSUANCE OF SPECIAL TAX BONDS OF THE THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-1 (SOUTH COUNTY AREA), APPROVING AND DIRECTING THE EXECUTION OF A FISCAL AGENT AGREEMENT AND APPROVING OTHER RELATED DOCUMENTS AND ACTIONS." ADOPT RESOLUTION NO. 07-13

Upon motion of Director Crippen, seconded by Director Griego, and unanimously carried, the reading was waived and the Board introduced an ordinance levying special taxes within Three Rivers Levee Improvement Authority Community Facilities District No. 2006-1 (South County Area). WAIVE READING

B. Community Facilities District 2006-2 (South County Area - Overlay District): Executive Director Paul Brunner provided a brief recap and Bond Counsel Paul Thimmig provided new exhibits to the formation resolution advising one developer would not participate.

Chairman Webb opened the public hearing. No one came forward. Chairman Webb closed the public hearing.

Upon motion of Director Crippen, seconded by Director Griego, and unanimously carried, the Board adopted Resolution No. 07-14, which is entitled: "ADOPT RESOLUTION OF FORMATION OF THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-2 (SOUTH COUNTY AREA – OVERLAY DISTRICT), AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN THE DISTRICT, PRELIMINARILY ESTABLISHING AN APPROPRIATIONS LIMIT FOR THE DISTRICT, AND SUBMITTING LEVY OF THE SPECIAL TAX AND THE ESTABLISHMENT OF THE APPROPRIATIONS LIMIT TO THE QUALIFIED ELECTORS OF THE DISTRICT."

ADOPT
RESOLUTION
NO. 07-14

Upon motion of Director Griego, seconded by Director Crippen, and unanimously carried, the Board adopted Resolution No. 07-15, which is entitled: "RESOLUTION DETERMINING THE NECESSITY TO INCUR BONDED INDEBTEDNESS WITHIN THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-2 (SOUTH COUNTY AREA – OVERLAY DISTRICT) AND SUBMITTING PROPOSITION TO THE QUALIFIED ELECTORS OF THE DISTRICT."

ADOPT
RESOLUTION
NO. 07-15

Upon motion of Director Griego, seconded by Director Crippen, and unanimously carried, the Board adopted Resolution No. 07-16, which is entitled: "RESOLUTION CALLING A SPECIAL ELECTION WITHIN THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-2 (SOUTH COUNTY AREA – OVERLAY DISTRICT)."

ADOPT
RESOLUTION
NO. 07-16

Following opening and counting of the ballots, upon motion of Director Crippen, seconded by Director Griego, and unanimously carried, the Board adopted Resolution No. 07-17, which is entitled: "RESOLUTION DECLARING RESULTS OF SPECIAL ELECTION AND DIRECTING RECORDING OF NOTICE OF SPECIAL TAX LIEN."

ADOPT
RESOLUTION
NO. 07-17

Upon motion of Director Crippen, seconded by Director Brown, and unanimously carried, the Board adopted Resolution No. 07-18, which is entitled: "RESOLUTION AUTHORIZING THE ISSUANCE OF SPECIAL TAX BONDS OF THE THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-2 (SOUTH COUNTY AREA – OVERLAY DISTRICT), APPROVING AND DIRECTING THE EXECUTION OF A FISCAL AGENT AGREEMENT AND APPROVING OTHER RELATED DOCUMENTS AND ACTIONS."

ADOPT
RESOLUTION
NO. 07-18

Upon motion of Director Crippen, seconded by Director Griego, and unanimously carried, the public hearing was closed and the Board introduced an ordinance levying special taxes within Three Rivers Levee Improvement Authority Community Facilities District No. 2006-2 (South County Area – Overlay District). WAIVE READING

BOARD AND STAFF MEMBERS' REPORTS

Reports were received on the following:

Executive Director Paul Brunner


- Issuing Bid Request for Phase 4 Segments 1 and 3 this week
- Proposition 1 E funding submittal due by May 1, 2007

Director Griego:


- Plumas Lake Community Meeting on flood control held March 28, 2007

ADJOURNMENT

There being no further business to come before the Three Rivers Levee Improvement Authority the meeting was adjourned at 4:57 p.m. by Chairman Webb.


Chairman

ATTEST: DONNA STOTTEMEYER
CLERK OF THE BOARD OF SUPERVISORS
AND SECRETARY OF THE PUBLIC AUTHORITY

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