

THREE RIVERS LEVEE IMPROVEMENT AUTHORITY

MINUTES – BOARD OF DIRECTORS

FEBRUARY 27, 2007

A meeting of the Board of Directors of the Three Rivers Levee Improvement Authority was held on the above date, commencing at 8:31 a.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Rick Brown, Mary Jane Griego, Dan Logue, and Richard Webb. Director Jerry Crippen was absent. Also present were Executive Director Paul Brunner, County Counsel Daniel Montgomery, and Clerk of the Board of Supervisors/Secretary Donna Stottlemeyer. Chairman Webb presided.

ACTION ITEMS

A. Minutes: Upon motion of Director Logue, seconded by Director Brown, with Director Crippen being absent, the minutes of the regular meeting of February 6, 2007, as written. APPROVE MINUTES

B. Community Facilities District 2006-1 (South County Area): Consultant Seth Wurzel, Economic Planning Systems, recapped the process for the establishment of two proposed districts with respect to funding of levee improvements and the rate and method of apportionment of special taxes to be levied. Mr. Wertzel responded to Board inquiries.

Mr. Rex Archer, Linda, felt this action would “supplant Reclamation District 784.”

Mr. Tim Youmans, Economic Planning Systems, advised this district would be funding capital improvements and not for providing services.

Upon motion of Director Griego, seconded by Director Logue, with Director Crippen being absent, the Board adopted Resolution No. 07-05, which is entitled: “RESOLUTION DECLARING INTENTION TO ESTABLISH A COMMUNITY FACILITIES DISTRICT AND TO AUTHORIZE THE LEVY OF SPECIAL TAXES THEREIN- SOUTH COUNTY AREA ADDITIONAL FINANCING;” and adopted Resolution No. 07-06, which is entitled: “RESOLUTION DECLARING INTENTION TO INCUR BONDED INDEBTEDNESS OF THE PROPOSED THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-1 (SOUTH COUNTY AREA).” ADOPT RESOLUTION NO. 07-05 AND RESOLUTION NO. 07-06

C. Community Facilities District 2006-2 (South County Overlay): Mr. Rex Archer reiterated previous comments regarding supplanting Reclamation District 784.

Upon motion of Director Griego, seconded by Director Brown, with Director Crippen being absent, the Board adopted Resolution No. 07-07, which is entitled: "RESOLUTION DECLARING INTENTION TO ESTABLISH A COMMUNITY FACILITIES DISTRICT AND TO AUTHORIZE THE LEVY OF SPECIAL TAXES THEREIN- SOUTH COUNTY AREA OVERLAY DISTRICT;" and adopted Resolution No. 07-08, which is entitled: "RESOLUTION DECLARING INTENTION TO INCUR BONDED INDEBTEDNESS OF THE PROPOSED THREE RIVERS LEVEE IMPROVEMENT AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 2006-2 (SOUTH COUNTY AREA - OVERLAY DISTRICT)."

ADOPT
RESOLUTION
NO. 07-07
AND
RESOLUTION
NO. 07-08

D. Scheduling of Cash Calls: Special Counsel Scott Shapiro advised the capital call for project funding would be to fund the Feather River Setback levee.

Director Webb left the meeting at 2:37 p.m.

Mr. Shapiro recapped the revised cash flow schedule and developer cash call dates and responded to Board inquiries.

Executive Director Paul Brunner recapped projected revenues and expenses for February through October 2007 and the bond expenditure plan from the Department of Water Resources and responded to Board inquiries.

Right-of-way Manager Bob Morrison responded to Board inquiries regarding timelines for property acquisition.

Upon motion of Director Griego, seconded by Director Brown, with Directors Crippen and Webb being absent, the Board approved staff recommendations regarding scheduling of cash calls from participating landowners and cash flow schedule.

Director Webb rejoined the meeting at 2:58 p.m.

E. County Bridge Loan: Upon motion of Director Griego, seconded by Director Logue, with Director Crippen being absent, the Board approved amending the County Bridge Loan to extend repayment of \$2.5 million to June 2007.

BOARD AND STAFF MEMBERS REPORTS

Following Chairman Webb advising of the formation a advisory committee to address Reclamation Board Subcommittee issues, upon motion of Director Logue, seconded by Director Brown, and carried with Director Crippen being absent, the Board ratified the appointment of Director Logue and Griego to the advisory committee.

CLOSED SESSION

The Board retired into closed session at 3:02 p.m. to discuss the following:

A. Conference with real property negotiator pursuant to Government Code 54956.8 – Property and Negotiating Parties: APN 020-020-053/State of California and TRLIA/Tom Neeley/Bob Morrison/Stacy Sheston Negotiations: Price and Terms of Payment

B. Conference with real property negotiator pursuant to Government Code 54956.8 & 54956.9 – Property and Negotiating Parties: APN 014-270-088 thru 094/Vespoli/Young and TRLIA/Tom Neeley/Bob Morrison/Stacy Sheston Negotiations: Price and Terms of Payment

C. Conference with real property negotiator pursuant to Government Code 54956.8 & 54956.9 – Property and Negotiating Parties: APN 016-120-005, 016-150-020, 016-150-021/Danna and Danna Inc. and TRLIA/Tom Neeley/Bob Morrison/Stacy Sheston Negotiations: Price and Terms of Payment

D. Conference with real property negotiator pursuant to Government Code 54956.8 & 54956.9 – Property and Negotiating Parties: APN 016-150-004, 016-150-019/Danna Investment Co. and TRLIA/Tom Neeley/Bob Morrison/Stacy Sheston Negotiations: Price and Terms of Payment

The Board returned from closed session at 3:37 p.m. with all Board and staff members present as indicated above.

Right-of-way Manager Bob Morrisson made the following announcement:

"The Board provided direction to staff on the Cal Trans property to delegate authority to the Three Rivers Executive Director to sign the purchase agreement, grant deed, directors deed, escrow instructions and to include wording in the agreement the funding of escrow would not be before July 1, 2007 nor after December 1, 2007.

"In addition, the Board approved the Three Rivers Executive Director to establish just compensation on the Vespoli property and gave direction to staff to make an offer on that just compensation."

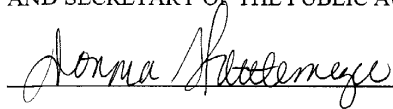
There was no further announcement.

ADJOURNMENT

There being no further business to come before the Three Rivers Levee Improvement Authority the meeting was adjourned at 3:08 p.m. by Chairman Webb.


Chairman

ATTEST: DONNA STOTTLEMEYER
CLERK OF THE BOARD OF SUPERVISORS
AND SECRETARY OF THE PUBLIC AUTHORITY

 Approved: 