



May 19, 2010

To: YLFA Financial Committee

From: Paul Brunner, TRLIA Executive Director

RE: TRLIA Project Summary Report

➤ **Projected Overall Funding Status on May 31, 2010:**

- Cash Balance Projections
  - 813: \$6.98 Million (Remaining from Total Bond Proceeds)
    - \$2.083 Million authorization remaining (of \$7.0 Million Authorized Jan 10)
    - \$4.944 Million available to be Authorized
  - 805: ~\$4.6 Million (Revenue from the State Expected this Month)
  - 816: (Feather Prop 1E): \$984.10
  - 817: (Yuba Prop 1E): Approx. \$4,000

➤ **Local Bond Funding (813):**

- No additional YLFA authorization is needed this month beyond the \$7,000,000 prior authorization approved in January.
- Additional funding to come from the State, reference Feather and Yuba EIP updates listed below.

➤ **Feather EIP Project Status:**

- Modified Feather River EIP Agreement total project cost \$200.5 million (State Share \$154.8 million) – Modified Funding Agreement Approved by DGS March 25, 2010
- To date, DWR has provided a total of \$116 M of the \$154.8M (75%)
  - \$84.3 M for non-real estate work – 90% complete
  - \$31.7 M for real estate - 19 of 28 property acquisitions completed
- Current Project Contingency: \$ 6.0 Million (Fixed amount in CF)
- Status of Feather Prop 1E payments for the next months ahead
  - DWR is currently processing true-up and advance funding for the 9<sup>th</sup> Quarter (April – June 2010) for construction of \$3,504,751 million. DWR's processing time for funding is approximately 60 days, therefore TRLIA is forecasting to receive additional funding for the Feather River Project, pending processing approvals, in May (*Could extend into June*).
  - DWR will pay their share of Segment 1 and Erosion Site 2 expenses incurred to date, (\$ 8,089,379) Request for Payment Finalized and in Process – anticipate payment in June.

- DWR is processing their share of Real Estate Settlements Expenses, \$1,984,838. All invoices approved by DWR Real Estate. Funding in process. Expected payment in May.
  - Naumes
  - Miller
  - Maxie
  - Webb
  
- Feather Segment 2 construction work:
  - Existing levee is approximately 70% degraded. Teichert has mobilized and is degrading the existing levee.
  - Wetlands/environmental mitigation projects to start this summer (River Partners)
  - Security and vandalism continues to be an issue. Met with TRLIA staff and RD784 on March 17<sup>th</sup> and again on May 19<sup>th</sup>. Recommend opening 1 levee crossing.
  - State Lower Feather River Corridor Management Plan Team has met twice:
    - Flood way corridor plan is 2 years away
    - Funding for channel maintenance is at question. Asked to chair sub-committee to determine adequacy of funding. First meeting scheduled May 27<sup>th</sup>.
  
- Feather Segments 1 & 3:
  - Commencing Segment 1 levee access corridor purchase – 50-ft-wide.
  - Commencing Segment 3 levee access corridor purchase – 10-ft-wide.

➤ **Upper Yuba EIP Project Status:**

- Original Upper Yuba River EIP Agreement total project cost \$67.8 million of which \$7.7 million is prior work (State share \$47.4 million)
- Current Project Contingency: ~\$ 6.0 Million (Fixed amount in CF)
- DWR paid on 3/12/10 Advance of \$862,590 (\$451,818 state share, and \$410,772 local credit)
- Status of Upper Yuba Prop 1E payments for the next months ahead
  - TRLIA has submitted 3<sup>rd</sup> Quarter (April-June) Advance of \$4,730,460 has been approved and is in process. (\$2,852,981 State Advance, \$1,877,790 Local Credit). Payment request approved by DWR Staff. Expected funding in June.
  - Local funds are being used to pay expenses including State share until State payments are received.
- Upper Yuba River EIP Project – 13% complete
  - Original EIP Budget: \$ 60.14 Million (Agreement Budget for Non-Creditable Items, i.e. Future Work)
  - Current Estimated Cost: Approximately \$31.2 Million
    - Key factor in reducing cost was the lowering of the cutoff wall depth.
  - The length of time for the Corps to complete the NEPA document, 408 approval, and 104 credit approval is impacting the construction schedule for this year.

- Recent Corps 200-year flood plain from the Goldfields should not impact construction of UYRLIP project.
- Work between Simpson Lane and Goldfields is scheduled to begin construction in August 2010.
  - HDR will issue 90% design for the work from Simpson Land to the Goldfields on May 21<sup>st</sup>, and 100% design on July 2<sup>nd</sup>.
  - Invitation to bids anticipated to be sent out on July 6<sup>th</sup> and award in early August once 408 Authorization and 104 credit letter is approved.
  - Downey Brand and BRI are continuing real estate actions
  - Corps is agreeable to EA
    - Corps anticipated to publish EA for public review on May 23<sup>rd</sup>.
    - Corps anticipated to sign FONSI on June 30<sup>th</sup>
  - Draft IS/MND was issued on February 11, 2010 for public review
    - TRLIA Board adopted Mitigated Negative Declaration on April 20, 2010
    - Notice of Determination published on April 23, 2010
- **Levee Certification Status:**
  - TRLIA Levee Certification Package for FEMA Accreditation submitted on May 5, 2010.
- **Future Potential Cost Elements:**
  - TRLIA continues to participate on DWR sub committee's that are developing a new 200 year Senate Bill 5 certification criteria.
  - Goldfields solution for 200-year storm event - TBD