



March 10, 2010

To: YLFA Financial Committee

From: Paul Brunner, TRLIA Executive Director

RE: TRLIA Project Summary Report

- **Projected Overall Funding Status on March 31, 2010:**
 - Cash Balance 805 and Remaining Authorized 813 Funds: \$500,000 (Drawing Local Funds this month)
 - Cash Balance 813 (County/YLFA Bond Sale): \$ 7.3 Million (after Feb. drawdown of \$4.8 Million and March Drawdown of \$1.2 million)
 - Cash Balance 816 (Feather Prop 1E): \$984.10
 - Cash Balance 817 (Yuba Prop 1E): \$0.00

- **Local Bond Funding (813):**
 - No additional YLFA authorization is needed this month beyond the \$7,000,000 prior authorization approved in January.

- **Feather EIP Project Status:**
 - Original Feather River EIP Agreement total project cost \$191.4 million (State share \$138.5 million)
 - Modified Feather River EIP Agreement total project cost \$200.5 million (State Share \$154.8 million) – DGS processing Modified Funding Agreement
 - To date, DWR has provided a total of \$115.2 M of the \$138.5M (83%)
 - \$84.3 M for non-real estate work – 90% complete
 - \$30.9 M for real estate - 19 of 28 property acquisitions completed
 - Current Project Contingency: \$ 6.0 Million (Fixed amount in CF)
 - Status of Feather Prop 1E payments for the next months ahead
 - DWR is currently processing true-up and advance funding for the 9th Quarter (April – June 2010) for construction of approximately \$5.25 million. DWR's processing time for funding is approximately 60 days, therefore TRLIA is forecasting to receive additional funding for the Feather River Project, pending processing approvals, in May.
 - DWR will pay their share of Segment 1 expenses incurred to date, (approx \$ 8.5 Million) once the Amended Feather Agreement is approved by DGS and payment is processed – anticipate payment in May.
 - DWR will pay their share of Real Estate Settlements Expenses (not subject to retention or project element close out)

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- Balance of Landowner levee local share payment is still pending (\$2.2 million not included in near term forecast)
- Feather Segment 2 construction work:
 - Levee embankment work is completed and is considered ready for flood season – relief wells, and gate work continues.
 - Existing levee is approximately 70% degraded. Teichert has stopped all degrade until spring due to weather.

➤ **Upper Yuba EIP Project Status:**

- Original Upper Yuba River EIP Agreement total project cost \$67.8 million of which \$7.7 million is prior work (State share \$47.4 million)
- Current Project Contingency: \$ 6.0 Million (Fixed amount in CF)
- To date, DWR has provided a total of \$0.00 of the \$47.43M
- DWR approved the 1st Quarter (Oct – Dec 09) Advance of \$862,590 (\$451,818 state share, and \$410,772 local credit) – Anticipate payment in April 2010
- TRLIA has submitted 2nd Quarter (Jan-Mar 10) Advance of \$189,000 and 3rd Quarter (April-June) Advance of \$4.8 million – State processing requests
- Local funds are being used to pay expenses including State share until State payments are received.
- Upper Yuba River EIP Project – 13% complete
 - Original EIP Budget: \$ 60.14 Million (Agreement Budget for Non-Creditable Items, i.e. Future Work)
 - Current Estimated Cost: Approximately \$31.2 Million
 - BOSC meeting on March 11, 2010
 - Regulatory review comments will impact cost estimate
 - Current Contingency: \$6.2 Million
- Work between Simpson Lane and Goldfields is scheduled to begin construction in July 2010.
 - HDR has issued the 60% design for the work between Simpson Land to the Goldfields – Regulatory comments due on March 11, 2010
 - Downey Brand and BRI are continuing real estate actions
 - EIS vs. EA with mitigated FONSI discussions with Corps continue –
 - Anticipate Corps EIS or EA decision early next week
 - If EIS is needed then construction work will most likely not begin until 2011.
 - Draft IS/MND was issued on February 11, 2010 for public review
 - Public Information meeting held on March 7, 2010
 - Public Comment Period ends on March 15, 2010
 - Anticipate TRLIA Board to adopt Mitigated Negative Declaration on April 6

- **Levee Certification Status:**

- GEI preparing certification documents for Segment 1, 2 and 3 work and reviewing Corps certification on Bear River Setback levee

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- HDR is reviewing Corps certification on Yuba River, and WPIC levee.
- MHM is preparing internal drainage certification documents.
- MBK is preparing Operations and Maintenance and Hydraulics certification documents.
- System wide certification to FEMA with Yuba PAL in April/May 2010.
- MBK (Ric Reinhardt) will provide system wide engineering certification.

➤ **Future Potential Cost Elements:**

- TRLIA continues to participate on DWR sub committee's that are developing a new 200 year Senate Bill 5 certification criteria.

➤ **TRLIA Benefit Assessment District Status:**

- TRLIA and YLFA have requested Controller to issue separate fund account number for Benefit Assessment District