



Feather River Floodway Corridor Restoration Project

DWR Contract # 4600010672

3rd QUARTER PROGRESS REPORT

Report Date: **June 12, 2015**

Reporting Period: **January 1 – March 31, 2015**

1.0 PROJECT STATUS

This progress report describes the work performed during the reporting period by technical area.

1.1 Planning & Design (Task 2A)

TRLIA completed development of the restoration plan and draft property assessment in Quarter 2. No significant planning and design tasks were undertaken during the reporting period since the Bank Prospectus was under review by the IRT.

1.2 Compliance with NEPA & CEQA (Task 2B)

TRLIA developed a CEQA strategy in Quarter 3. This strategy relies on use of an Initial Study and Mitigated Negative Declaration to meet the requirements of CEQA. A strategy for compliance with NEPA will be developed with the USACE following submittal of the CVFPB encroachment permit application (Quarter 5-6 Summer-Fall 015).

1.3 Permitting (Task 2C)

TRLIA has identified those permits anticipated to be necessary, included as Attachment 3. Completion of a strategy for obtaining these permits is anticipated in Quarter 4-5 (Spring/Summer 2015).

1.4 Development of Advance Mitigation Credit Documents (Task 3)

TRLIA and its consultants met with the IRT to discuss the draft Bank Prospectus in February 2015. The IRT advised that the bank would be a conservation bank, involving only USFWS and CADFW, due to the habitat restoration being exclusively terrestrial (i.e., no wetland restoration).

TRLIA and its consultants will respond to comments provided by USFWS and CADFW, and produce a revised Bank Prospectus in Quarter 4. A meeting with the Conservation Bank Review Team (CBRT) is planned for Quarter 4 (May 2015).

Once CADFW and USFWS approve the Bank Prospectus, SVC and River Partners will develop the Bank Enabling Instrument and all required attachments, including the Bank Development Plan and Long-Term Management Plan and conservation easement, now anticipated to occur in the Quarter 4 (Summer/Fall 2015).

1.5 Administrative & Legal (Task 1)

There is no administrative or legal update for this quarter.

1.6 Construction (Task 4)

Habitat restoration construction will not begin until 2016 or 2017 following all necessary approvals and permits.

2.0 KEY ISSUES

There are currently no key issues to report.

3.0 COST INFORMATION

3.1 Cost Incurred During Reporting Period

Cost accrued thus far for this reporting period are \$34,293.69. Attachment 1 provides a list of all costs accrued, invoices supporting the costs, and those eligible for reimbursement for the reporting period. TRLIA continues to collect and process costs incurred for the reporting period. Costs will be updated in each progress report.

3.2 Ability to Pay & Changes to TRLIA's Finance Plan

The Project is currently in the planning phases and 100 percent of these costs are funded by the State. TRLIA maintains sufficient cash reserves to cash flow the project while the State processes reimbursements to TRLIA for the costs reported within this quarterly report.

Implementation of the Project will be paid for from three sources of funding including:

- State funding for the planning, permitting, mitigation credit processing and restoration costs;
- Local funding provided for the previously acquired land by TRLIA; and,
- Other entities such as the State and Local flood agencies such as SBFCA providing funding for purchase of mitigation credits created by the Project.

4.0 SCOPE & BUDGET PROGRESSION

The costs accrued for all previous reporting periods, including this reporting period, are \$54,929.19. This is 1.2 percent of the total budget. At this time there are no proposed changes to the scope or budget of the Project.

5.0 SCHEDULE INFORMATION

A schedule for the Project is provided as Attachment 2.

Attachments

1. Invoices
2. Schedule
3. Anticipated Permits

Feather River Floodway
Corridor Restoration Project
DWR Agreement No. 4600010672
3rd Quarter Progress Report Summary
Jan 1 - Mar 31, 2015
June 12, 2015

Task Number	TRLIA Cost Code	Task Description <i>Formula</i>	Revised Overall Project Budget			3rd Quarter Summary			Expended through March 31, 2015			Percent of Budget Expended through March 31, 2015 <i>d = c/a</i>
			Overall <i>a</i>	State	Local	Overall <i>b</i>	State	Local	Overall <i>c</i>	State	Local	
1	805-3146-	Project Management	\$ 700,000	\$ 700,000.00	\$ -	\$ 4,472.71	\$ 4,472.71	\$ -	\$ 12,750.70	\$ 12,750.70	\$ -	1.8%
1A.1	3621	Administration				\$ 4,472.71	\$ 4,472.71	\$ -	\$ 12,365.70	\$ 12,365.70	\$ -	
1A.2	3622	Construction/Habitat Management				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1B.1	3623	Labor Compliance				\$ -	\$ -	\$ -	\$ 385.00	\$ 385.00	\$ -	
2	805-3146-	Plan & Permit	\$ 400,000	\$ 400,000.00	\$ -	\$ 3,367.00	\$ 3,367.00	\$ -	\$ 15,724.51	\$ 15,724.51	\$ -	3.9%
2A	3625	Habitat Restoration Plan				\$ -	\$ -	\$ -	\$ 7,940.01	\$ 7,940.01	\$ -	
2B	3626	Revise Environmental Documentation				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2C	3627	Secure Permits				\$ 3,367.00	\$ 3,367.00	\$ -	\$ 7,784.50	\$ 7,784.50	\$ -	
3	805-3146-	Advanced Mitigation	\$ 350,000	\$ 350,000.00	\$ -	\$ 26,453.98	\$ 26,453.98	\$ -	\$ 26,453.98	\$ 26,453.98	\$ -	7.6%
3A	3630	BEI				\$ 26,453.98	\$ 26,453.98	\$ -	\$ -	\$ -	\$ -	
3B	3631	Par / Endowment				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3C	3632	MMP				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	805-3146-	Habitat Restoration	\$ 2,990,000	\$ 2,990,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4	3635	Habitat Restoration				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Amount			\$ 4,440,000.00	\$ 4,440,000.00	\$ -	\$ 34,293.69	\$ 34,293.69	\$ -	\$ 54,929.19	\$ 54,929.19	\$ -	1.2%

Total Amount of this Invoice	\$ 34,293.69	Previous Retention Balance	\$ 2,063.55
Retained	\$ 3,429.37	Retained this Invoice	\$ 3,429.37
Amount Due	\$ 30,864.32	Total Retained	\$ 5,492.92

Approved : Paul Brunner
Executive Director, TRLIA