



Feather River Floodway Corridor Restoration Project

DWR Contract # 4600010672

2nd QUARTER PROGRESS REPORT

Report Date: February 27, 2015

Reporting Period: October 1 – December 31, 2014

1.0 PROJECT STATUS

This progress report describes the work performed during the reporting period by technical area.

1.1 Planning & Design (Task 2A)

TRLIA completed development of the restoration plan and draft property assessment in Quarter 2. TRLIA conducted a tour with the IRT and DWR in November 2014.

1.2 Compliance with NEPA & CEQA (Task 2B)

Upon completion of the restoration plan and review by the IRT, TRLIA will evaluate the necessary actions to comply with the NEPA and CEQA. Completion of strategy for compliance anticipated in Quarter 3-4 (Spring 2015).

1.3 Permitting (Task 2C)

Upon completion of the restoration plan and review by the IRT, TRLIA will determine the necessary permits to implement the project. Anticipated permits have been identified and are included as Attachment 3. Completion of strategy for obtaining these permits anticipated in Quarter 3-4 (Spring 2015).

1.4 Development of Advance Mitigation Credit Documents (Task 3)

TRLIA continued development of the draft Bank Prospectus in preparation of the final being submitted to DWR and the IRT in Quarter 3 (January 2015). Meeting with the IRT was postponed to February 2015.

Development of the Bank Development Plan and Bank Enabling Instrument will begin following IRT approval of the Bank Prospectus, anticipated in Quarter 4 (Spring 2015).

1.5 Administrative & Legal (Task 1)

There is no administrative or legal update for this quarter.

1.6 Construction (Task 4)

Habitat restoration construction will not begin until 2016 or 2017 following all necessary approvals and permits.

2.0 KEY ISSUES

There are currently no key issues to report.

3.0 COST INFORMATION

3.1 Cost Incurred During Reporting Period

Cost accrued thus far for this reporting period are \$ 17,177. Attachment 1 provides a list of all costs accrued, invoices supporting the costs, and those eligible for reimbursement for the reporting period. TRLIA continues to collect and process costs incurred for the reporting period. Costs will be updated in each progress report.

3.2 Ability to Pay & Changes to TRLIA's Finance Plan

The Project is currently in the planning phases and 100 percent of these costs are funded by the State. TRLIA maintains sufficient cash reserves to cash flow the project while the State processes reimbursements to TRLIA for the costs reported within this quarterly report.

Implementation of the Project will be paid for from three sources of funding including:

- State funding for the planning, permitting, mitigation credit processing and restoration costs;
- Local funding provided for the previously acquired land by TRLIA; and,
- Other entities such as the State and Local flood agencies such as SBFCA providing funding for purchase of mitigation credits created by the Project.

4.0 SCOPE & BUDGET PROGRESSION

The costs accrued for all previous reporting periods, including this reporting period, are \$20,635. This is less than one percent of the total budget. At this time there are no proposed changes to the scope or budget of the Project.

5.0 SCHEDULE INFORMATION

A schedule for the Project is provided as Attachment 2.

Attachments

1. Invoices
2. Schedule
3. Anticipated Permits

TRLIA Invoice # 2

FESSRO Expenses

	Grant Budget	Accrued Costs For Reporting Period ⁽¹⁾ Quarter 2: October - December 2014				TOTAL	Cumulative Accrued Costs ⁽²⁾ July-December 2014	Percent Budget Remaining ⁽³⁾
		Oct-14	Nov-14	Dec-14				
3146 MAJOR CATEGORY: FESSRO ADVANCED MITIGATION PROJECT								
3621 TASK 1A.1: PROJECT MANAGEMENT - ADMINISTRATION	\$	3,334 \$	1,102 \$	-				
3622 TASK 1A.2: PROJECT MANAGEMENT - CONST/HABITAT MGT	\$ 700,000.00	\$ -	\$ -	\$ -	\$ 4,820.21	\$ 8,277.99	99%	
3623 TASK 1B.1: PROJECT MANAGEMENT - LABOR COMPLIANCE	\$	385 \$	-	-				
3625 TASK 2A: PLAN & PERMIT - HABITAT REST PLAN	\$	7,940 \$	-	-				
3626 TASK 2B: PLAN & PERMIT - REVISE ENV DOC.	\$ 400,000.00	\$ -	\$ -	\$ -	\$ 12,357.51	\$ 12,357.51	97%	
3627 TASK 2C: PLAN & PERMIT - SECURE PERMITS	\$	1,826 \$	2,592 \$	-				
3630 TASK 3A: ADVANCED MITIGATION CREDIT (BEI)	\$	-	-	-				
3631 TASK 3B: ADVANCED MITIGATION CREDIT (PAR / ENDOWMENT)	\$ 350,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	100%	
3632 TASK 3C: ADVANCED MITIGATION CREDIT (MMP)	\$	-	-	-				
3635 TASK 4: HABITAT RESTORATION	\$ 2,990,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	100%	
TOTAL	\$ 4,440,000.00	\$ 13,484.09	\$ 3,693.63	\$ -	\$ 17,177.72	\$ 20,635.50	100%	

NOTES:

- 1 - Costs reported for the Reporting Period reflect those incurred costs that have been accrued. It does not include incurred costs not yet accrued.
- 2 - Cumulative Accrued Costs reflect all accrued costs at the time of the progress report, including updated accrued costs for previous reporting periods.
- 3 - Percent Budget Remaining is the percentage of the original budget remaining after deducting cumulative accrued costs.

Request Reimbursement for Invoice # 2



Paul G. Brunner
TRLIA Executive Director